

Legal & Commercial – Finance & Investment
Tuesday 15 November 2022
Pan Pacific, London

08:30 – Registration, coffee, and networking

09:10 – 09:15: Welcome from Dan McGrail, Chief Executive, RenewableUK

09:15 – 09:45: Net Zero: The decade of delivery
Michael Liebreich, CEO and Principal, Liebreich Associates

Legal & Commercial Stream A Ballroom 1	Legal & Commercial Stream B Green Dragon & Magpie	Finance & Investment Ballroom 2
<p>10:00 – 11:00: A1: The challenges to the supply chain now and the implications for the “Decade of Delivery” contracting issues</p> <p>This session will consider current challenges to the supply chain (tight vessel market, the ongoing impact of covid, international regulation, events in Ukraine) on the supply chain and the implications for the delivery of net zero targets.</p> <p>Chair: Mark Walsh, Partner, Clyde & Co Alex Gunning KC, Barrister, One Essex Court Callum Scott, Deputy General Counsel, Acteon Group Ltd. Emine Rickson, Principal Legal Counsel, Siemens Gamesa Renewable Energy Alex Thompson, Principal Consultant, ERM</p>		<p>10:00 – 11:00: F1: Investment structures for mature technologies – trends and strategies</p> <ul style="list-style-type: none"> • What new finance models are on the rise? • How to make an investment case and navigate through the upcoming changes in regulatory environment and energy market reform • What are the latest trends in corporate PPA’s? <p>Chair: Clare Foster, Partner, Head of Clean Energy and Green Recovery Lead, Shepherd + Wedderburn Ian Paine, Corporate Finance Advisor, BEIS Elizabeth Baxter, Director of Project Finance, Sonnedix Jonathon Cole, CEO, Corio Generation Alberto Abascal, Managing Director, Head of Offshore Wind, NatWest Group Jean Vercoutter, Director Energy Project Finance, MUFG</p>

11:00 – 11:30- Coffee & networking

11:30 – 12:30: A2: Risk allocation & emerging themes in contractual structures: What are the implications for the delivery of net zero?

This session will consider the top five risk allocations in offshore wind contracting, how the changing market is impacting these and how this could affect the delivery of net zero. What level of risk are contractors willing to accept? What is the realistic level of risk developers are willing to assume?

Chair: Richard Booth, Partner, **HFW**
Joao Oliveira, Counsel - Projects, Operations & Procurement, **BP**
Robert Blundell, Director of Legal Northern Europe, **Nordex UK Ltd**
Gareth Parry, Partner, Construction and Infrastructure Team, **Shepherd + Wedderburn**
Daniel Stevens, Head of Engineering, Renewable Energy, **Axis Capital**
Elaine Richtering, Senior Consultant - Transaction Advice - Energy and Infrastructure, **Arup**

11:30 – 12:30: F2: REMA unpacked: Reforming the current electricity market

- Presentation on REMA – review of electricity market arrangements
- How do we manage the transition from the current electricity market to one dominated by renewable energy?
- Step-by-step changes or widespread reform?

Chair: **Michael Chesser**, Economist and Market Analyst, **RenewableUK**
Sarah Keay-Bright, Market Strategy Co-manager, **National Grid ESO**
Marcia Poletti, Head of European System Change, **Octopus Energy**
John Prendergast, Commercial Director, UK&I, **RES**
David Acres, Head of Policy, **EDF Renewables**

12:30 – 13:30 – Lunch & networking

13:30 – 14:30: A3: Green Hydrogen: Project Financing, regulatory issues and bringing green hydrogen to market

This session will consider the nascent UK green hydrogen industry. How is price and volume risk mitigated? What regulation and support need to be in place to encourage investment? What lessons can be learned from the UK on- and offshore wind industry?

Chair: John Grady, Partner, Regulation and Markets Team, **Shepherd + Wedderburn**

13:30 – 14:30: B3: The Risk and Opportunity of FIDIC 2017 for the Offshore Wind Sector

This session will consider the use of the FIDIC 2017 contract in the Offshore Wind Sector with a deep dive on design obligations; performance standards; defects and claims.

Chair: Richard Booth, Partner, **HFW**
Veronique Buehrlen KC, Barrister, **Keating Chambers**

13:30 – 14:30: F3: How to maximise the returns on your renewable energy assets

- Value enhancement of RE portfolios. What are the latest asset management technologies?
- How can you structure approaches to enhance value on new assets?
- Employing the best technology for processing and reporting on RE assets without impacting margins

Chair: Miriam Noonan, Commercial Manager, **Cierco Energy**

<p>Anton Orpin-Massey, Senior Policy Advisor, Hydrogen Production Strategy, BEIS Richard Turner, Senior Associate, Clyde & Co Neil Kermod, Managing Director, European Marine Energy Centre (EMEC) Ltd Alistair Gemmill, Head of Project and Customer Finance Advisory Services, Siemens Energy</p>	<p>Harry Priestley, Category Director, Logistics, Corio Generation Robert Blundell, Director of Legal Northern Europe, Nordex UK Ltd</p>	<p>Nicholas Cole, Business Director, Financial Assurance, DNV Darren Cran, Chief Operating Officer, AccountsIQ</p>
<p>14:45 – 15:45: A4: Effective dispute resolution in the renewable energy industry</p> <ul style="list-style-type: none"> • How far do the traditional benefits of arbitration apply in the renewables industry? • How to make the best use of internal resources without distracting personnel from their day jobs and ensuring overall control stays in the hands of responsible senior managers with good legal advice? • How to best share the commercial reward / risk in an industry that is still partially subsidised <p>Chair: Laurence Emmett KC, Barrister, One Essex Court Emma Jones, Barrister, One Essex Court Dan Gardiner, Partner, Pinsent Masons Vlad Parail, Director, Baringa Partners Monica Feria-Tinta, Barrister, Twenty Essex</p>	<p>14:45 – 15:45: B4: Renewable energy competitiveness and the importance of carbon pricing</p> <p>This session will discuss the importance of carbon-pricing to enabling Net Zero and the energy transition by allowing low- or no-carbon fuels to compete with coal, oil and gas.</p> <p>Chair: Gordon Nardell KC, Barrister, Twenty Essex Richard Power, Partner, Clyde & Co Professor Paul Ekins, Professor of Resources and Environmental Policy, UCL Institute for Sustainable Resources Michael Testa, Head of Carbon Pricing Strategy Analysis, BEIS</p>	<p>14:45 – 15:45: F4: De-risking emerging technologies</p> <ul style="list-style-type: none"> • How can we de-risk nascent technologies, such as floating wind, green hydrogen and batteries, which will play a crucial role in government net zero strategies? • Is CFD the right support mechanism for emerging technologies? • What are the blockers and enablers to achieve this? How can you remove the risk? • How to properly incentivise these projects to financiers. What are the commercial drivers and obstacles? <p>Chair: Luisa Amorim, Wind Analyst, BloombergNEF Greg Campbell-Smith, Senior Business Development Manager, Principle Power Robin Lane, Commercial Director, Gravitrlicity Harry Manisty, Head of Energy Transition Investing, Octopus Renewables</p>

15:45 – 16:15 – Coffee & networking

16:15 – 17:15: A5: **What's on your Net Zero 'Christmas list'?**

What is on your wish list to help unlock delivery, drive investment, and deliver net zero?

Chair: **Michael Liebreich**, CEO and Principal, **Liebreich Associates**

Dan McGrail, Chief Executive, **RenewableUK**

Clare Foster, Partner, Head of Clean Energy and Green Recovery Lead, **Shepherd + Wedderburn**

Tim Pick, Offshore Wind Champion, Co-Chair, **Offshore Wind Acceleration Taskforce**

Alberto Abascal, Managing Director, Head of Offshore Wind, **NatWest Group**

17:15 – 19:15 - Drinks Reception in the Ballroom Foyer